

Brentwood Estates
Profit & Loss Budget vs. Actual
January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Member Dues				
Master Member Dues	4,678.80	4,677.77	1.03	100.02%
Front Yard Maint. Dues	15,695.40	15,695.40	0.00	100.0%
Duplex Reserves	1,095.84	1,096.00	-0.16	99.99%
Noble Reserves	2,423.52	2,424.00	-0.48	99.98%
Vienna Reserves	354.96	355.00	-0.04	99.99%
Total Member Dues	24,248.52	24,248.17	0.35	100.0%
Billing & Collection Fees	335.00	0.00	335.00	100.0%
Compliance Violation Fees	50.00	0.00	50.00	100.0%
Finance Charges	55.90	0.00	55.90	100.0%
Lien Filing Fees	32.00	0.00	32.00	100.0%
Total Income	24,721.42	24,248.17	473.25	101.95%
Expense				
Bank Service Charges	87.50	110.00	-22.50	79.55%
Grounds Maintenance				
Snow Removal	270.00	500.00	-230.00	54.0%
Total Grounds Maintenance	270.00	500.00	-230.00	54.0%
Insurance				
D & O Liability Insurance	548.00	650.00	-102.00	84.31%
Total Insurance	548.00	650.00	-102.00	84.31%
Landscaping				
Backflow Testing	850.00	875.00	-25.00	97.14%
Bark Refresh	2,205.00	1,510.00	695.00	146.03%
Front Yard Maintenance	13,160.00	12,810.00	350.00	102.73%
Landscape Contingency Funds	486.33	500.00	-13.67	97.27%
Total Landscaping	16,701.33	15,695.00	1,006.33	106.41%
Operating Contingency Funds	0.00	500.00	-500.00	0.0%
Postage	114.55	100.00	14.55	114.55%
Professional Fees				
Accountant - Tax Return Prep	200.00	250.00	-50.00	80.0%
Legal Fees	63.00	250.00	-187.00	25.2%
Total Professional Fees	263.00	500.00	-237.00	52.6%
Property Management Services				
Annual Reserve Study	450.00	450.00	0.00	100.0%
Billing & Collection Fee	335.00	0.00	335.00	100.0%
Community Events	85.91	100.00	-14.09	85.91%
Property Management Fees	5,040.00	5,040.00	0.00	100.0%
Total Property Management Services	5,910.91	5,590.00	320.91	105.74%
Reserve Fund				
Duplex Reserve Fund	1,095.84	1,096.00	-0.16	99.99%
Noble Reserve Fund	2,423.52	2,424.00	-0.48	99.98%
Vienna Reserve Fund	354.96	355.00	-0.04	99.99%
Total Reserve Fund	3,874.32	3,875.00	-0.68	99.98%
Taxes	75.00	100.00	-25.00	75.0%
Uncollectible Dues	0.00	660.00	-660.00	0.0%
Total Expense	27,844.61	28,280.00	-435.39	98.46%
Net Ordinary Income	-3,123.19	-4,031.83	908.64	77.46%
Other Income/Expense				
Other Income				
Reserve Deposits	3,874.32	3,875.00	-0.68	99.98%
Reserve Interest Income	57.68	0.00	57.68	100.0%
Interest Income	40.55	0.00	40.55	100.0%
Other Income	0.00	0.00	0.00	0.0%
Total Other Income	3,972.55	3,875.00	97.55	102.52%
Net Other Income	3,972.55	3,875.00	97.55	102.52%
Net Income	849.36	-156.83	1,006.19	-541.58%