

Hunter's Highland Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues	6,561.00	6,561.00	0.00	100.0%
Collection Fee Income	61.00	0.00	61.00	100.0%
Compliance Violation Fines	75.00	0.00	75.00	100.0%
Finance Charge	56.20	0.00	56.20	100.0%
Total Income	<u>6,753.20</u>	<u>6,561.00</u>	<u>192.20</u>	<u>102.93%</u>
Expense				
Annual Meeting Expenses	0.00	50.00	-50.00	0.0%
Collection Fees	45.00	0.00	45.00	100.0%
Insurance	583.00	650.00	-67.00	89.69%
Landscape Maintenance				
Barkdust	250.00	350.00	-100.00	71.43%
Irrigation & Fountain Repairs	205.00	500.00	-295.00	41.0%
Landscape Maintenance Contract	1,627.50	1,680.00	-52.50	96.88%
Winterization	0.00	60.00	-60.00	0.0%
Misc Landscaping	150.00	150.00	0.00	100.0%
Total Landscape Maintenance	<u>2,232.50</u>	<u>2,740.00</u>	<u>-507.50</u>	<u>81.48%</u>
Operating Contingency Funds	0.00	500.00	-500.00	0.0%
Postage	81.69	75.00	6.69	108.92%
Professional Fees				
Tax Return Preparation	200.00	250.00	-50.00	80.0%
Legal Fees	16.00	250.00	-234.00	6.4%
Total Professional Fees	<u>216.00</u>	<u>500.00</u>	<u>-284.00</u>	<u>43.2%</u>
Property Management Services	2,592.00	2,592.00	0.00	100.0%
Taxes	60.00	60.00	0.00	100.0%
Utilities				
Electricity	313.82	334.75	-20.93	93.75%
Water	1,127.80	920.00	207.80	122.59%
Total Utilities	<u>1,441.62</u>	<u>1,254.75</u>	<u>186.87</u>	<u>114.89%</u>
Total Expense	<u>7,251.81</u>	<u>8,421.75</u>	<u>-1,169.94</u>	<u>86.11%</u>
Net Ordinary Income	<u>-498.61</u>	<u>-1,860.75</u>	<u>1,362.14</u>	<u>26.8%</u>
Other Income/Expense				
Other Income				
Interest Income	46.39	0.00	46.39	100.0%
Total Other Income	<u>46.39</u>	<u>0.00</u>	<u>46.39</u>	<u>100.0%</u>
Net Other Income	<u>46.39</u>	<u>0.00</u>	<u>46.39</u>	<u>100.0%</u>
Net Income	<u><u>-452.22</u></u>	<u><u>-1,860.75</u></u>	<u><u>1,408.53</u></u>	<u><u>24.3%</u></u>