

Lava Ridges Owners Association
Profit & Loss Budget vs. Actual
January through December 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Master Dues				
Member Dues	55,317.13	74,576.00	-19,258.87	74.2%
Front Yard Maint. Dues	86,306.54	106,237.00	-19,930.46	81.2%
Declarant Dues	18,933.60	0.00	18,933.60	100.0%
Total Master Dues	160,557.27	180,813.00	-20,255.73	88.8%
Reserve Income				
Alley Reserves	713.44	1,363.00	-649.56	52.3%
Member Common Reserves	4,831.74	7,088.00	-2,256.26	68.2%
Declarant Reserves	1,799.28	0.00	1,799.28	100.0%
Total Reserve Income	7,344.46	8,451.00	-1,106.54	86.9%
Billing & Collection Fees	1,507.50	0.00	1,507.50	100.0%
Fence Install Reimbursement	3,680.00	0.00	3,680.00	100.0%
Finance Charges	816.50	0.00	816.50	100.0%
Legal Fees Reimbursement	2,513.00	0.00	2,513.00	100.0%
Member Fine	3,650.00	0.00	3,650.00	100.0%
Pool Card	1,500.00	0.00	1,500.00	100.0%
Utility Income	58.50	0.00	58.50	100.0%
Total Income	181,627.23	189,264.00	-7,636.77	96.0%
Expense				
Bank Service Charges	439.50	455.00	-15.50	96.6%
Grounds Maintenance				
Fence Installation	3,680.00	0.00	3,680.00	100.0%
Snow Removal (pd from snow sav)	1,097.50	0.00	1,097.50	100.0%
Grounds Maint. Contingency Fund	232.96	500.00	-267.04	46.6%
Total Grounds Maintenance	5,010.46	500.00	4,510.46	1,002.1%
Insurance				
Directors & Officers Coverage	1,301.00	1,300.00	1.00	100.1%
Liability Insurance	2,439.00	2,600.00	-161.00	93.8%
Total Insurance	3,740.00	3,900.00	-160.00	95.9%
Landscaping - Common Areas				
Common Area Maint. Contract	4,550.00	4,200.00	350.00	108.3%
Barkdust(1/2 paid frm bark sav)	1,895.00	1,020.00	875.00	185.8%
Landscape Contingency Funds	1,394.50	1,900.00	-505.50	73.4%
Total Landscaping - Common Areas	7,839.50	7,120.00	719.50	110.1%
Landscape Maint. - Front Yards				
Front Yard Maint. Contract	81,990.00	94,500.00	-12,510.00	86.8%
Barkdust Refresh in 2009	11,315.00	11,737.00	-422.00	96.4%
Total Landscape Maint. - Front Yards	93,305.00	106,237.00	-12,932.00	87.8%
Operating Contingency Funds	0.00	1,000.00	-1,000.00	0.0%
Postage	438.77	235.00	203.77	186.7%
Professional Fees				
Accountant Services	2,440.00	1,350.00	1,090.00	180.7%
Legal Fees	2,985.73	400.00	2,585.73	746.4%
Title & Recording Fees	39.00	50.00	-11.00	78.0%
Total Professional Fees	5,464.73	1,800.00	3,664.73	303.6%
Property Management Services				
Property Management Contract	23,625.00	23,625.00	0.00	100.0%
Annual Reserve Study	500.00	500.00	0.00	100.0%
Billing & Collection Fees	1,507.50	0.00	1,507.50	100.0%
Community Events	1,440.60	910.00	530.60	158.3%
Website Maintenance	300.00	300.00	0.00	100.0%
Total Property Management Services	27,373.10	25,335.00	2,038.10	108.0%

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Accrual Basis

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	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Reserve Fund				
Alley Reserve Fund	713.44	1,363.00	-649.56	52.3%
Common Area Reserve Fund	6,631.02	7,088.00	-456.98	93.6%
Total Reserve Fund	7,344.46	8,451.00	-1,106.54	86.9%
Swimming Pool Expenses				
Cleaning & Chemical Maintenance	16,849.98	16,850.00	-0.02	100.0%
Pool Licenses	985.00	950.00	35.00	103.7%
Replace Drain Covers	400.00	400.00	0.00	100.0%
Amenity Contingency Funds	1,185.66	950.00	235.66	124.8%
Total Swimming Pool Expenses	19,420.64	19,150.00	270.64	101.4%
Taxes	60.00	750.00	-690.00	8.0%
Utilities				
Electric	4,071.19	3,982.00	89.19	102.2%
Garbage	131.04	169.00	-37.96	77.5%
Gas	2,795.07	5,910.00	-3,114.93	47.3%
Telephone	507.12	520.00	-12.88	97.5%
Water	2,296.56	2,350.00	-53.44	97.7%
Total Utilities	9,800.98	12,931.00	-3,130.02	75.8%
Uncollectible Dues	8,633.58	1,000.00	7,633.58	863.4%
Vandalism	0.00	400.00	-400.00	0.0%
Total Expense	188,870.72	189,264.00	-393.28	99.8%
Net Ordinary Income	-7,243.49	0.00	-7,243.49	100.0%
Other Income/Expense				
Other Income				
Interest Income	5.07	0.00	5.07	100.0%
Total Other Income	5.07	0.00	5.07	100.0%
Net Other Income	5.07	0.00	5.07	100.0%
Net Income	-7,238.42	0.00	-7,238.42	100.0%